



# Spokane Association of REALTORS®

## 2020 MONTHLY HOME SALES REPORT

### JUNE

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## SALES DOWN 7.5%

Closed sales of single family homes on less than one acre including condos for June 2020 total 713 compared to June 2019 when the total was 771.

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## AVERAGE PRICE UP 7.4%

The average closed price for June 2020 was \$310,623 compared to June 2019 when the average price was \$289,187.\*

## MEDIAN PRICE UP 11.1%

The median closed price for June 2020 was \$295,000 compared to June 2019 when the median price was \$265,623.\*

\*NOTE: Does not represent home values.

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## INVENTORY DOWN

Inventory as of this report totaled 728 properties which represents a 1 month supply. Using the old method, inventory totaled 1,200 properties or a 1.6 months supply.

NOTE: Months supply based on closed sales for June.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales in June 2020 compared to 1.3% in June 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.